

ASSIGNMENT OF SECURITY DEPOSIT

Re: Lot _____, Plan 4M- _____, Address: _____
(Please indicate lot and plan number and civic address)

Whereas the developer collected a security deposit in the amount of \$_____ from the purchaser on closing to be repaid upon release from the City and submission of application; and whereas the deposit is repayable to the original purchaser; now therefore in consideration of \$1.00 and other good and valuable consideration, the Assignor hereby assigns all right and interest in the security deposit in the amount of \$_____ and instructs the payment be made to _____ or their assignee.

Witness

Signature of Original Purchaser