

AMENDMENT TO BY-LAW NO. 1

Para 3.1 of By-law No. 1 is hereby amended by to elect on positions.

3.1 Election or Appointment


At the January or February Annual General Meeting, every two years, the membership shall elect or appoint a president, a secretary, a treasurer, committee leads, and if deemed advisable, may appoint one or more vice-presidents, a general manager, and such other officers as the Board may determine, including one or more assistants to any of the officers appointed."

ABOVE REPLACES FOLLOWING

3.1 Election or Appointment

"At the first meeting of the Board, after each election of directors, the Board shall elect or appoint a president and a secretary, and if deemed advisable, may appoint one or more vice-presidents, a general manager, a treasurer, and such other officers as the current Board may determine, including one or more assistants to any of the officers appointed."

The foregoing provision was passed by a majority vote of the membership via communique issued January 24, 2015

 , February 5, 2015

(Secretary)

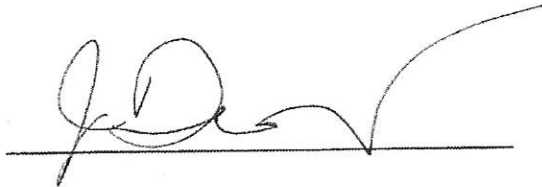
AMENDMENT TO BY-LAW NO. 1

Para 1.5 of By-law No. 1 is hereby amended by adding that all Water's Edge Owners Association Inc. Annual General Meetings will be held in January or February of every year.

1.5 Annual Meeting

The first annual meeting of the members will be held within 53 weeks of the occurrence of the final event specified in 1.4 above, and once each year during the month of January or February thereafter. The election of directors shall take place at the first annual meeting of the members.

The foregoing provision was passed by a majority vote of the membership at the Annual General Meeting August 27, 2014.

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, positioned above a solid horizontal line.

(Secretary)